

## Press Release

### Change at the top

### Sauer Compressors with two new managing directors

**Kiel, Germany, 29 January 2024. – Two new managing directors strengthen the management team of the Sauer Compressors Group. The compressor manufacturer has appointed Nicole Fässler as CFO and Mladen Milcinovic as COO as of 1 January 2024.**

As CFO, business economist Nicole Fässler (36) is responsible for the new management area of Finance, HR and IT. The Swiss national has extensive experience in the areas of finance and digitalisation. She was most recently employed in the management of a medium-sized company in the watch industry.

Mladen Milcinovic (45) has been appointed COO at Sauer Compressors and oversees the Operations area. The mechanical engineer and business economist gained many years of experience in compressor technology before specialising in Operations. Most recently, he was Managing Director of a medium-sized industrial company.

The two new Managing Directors will succeed Franck Lallart, who left the company at the end of 2023. Lallart has held various roles at Sauer Compressors since 2012 and has been a member of the group's management board since 2018.

The Sauer Compressors Group continues to grow. It currently employs around 1000 people in 15 international companies. To accommodate this growth, the group's management now consists of five members: Hendrik Murmann (CEO), Dirk Slottke (CSO), Peter Mißfeldt (CTO), Nicole Fässler (CFO) and Mladen Milcinovic (COO).

**Sauer Compressors** is a medium-sized German group of companies with 15 international subsidiaries. The company looks back on 140 years of history and over 90 years of experience in compressed air and gas technology. These days, the focus is on the development, manufacture and sale of oil-lubricated and oil-free medium- and high-pressure compressors for applications in commercial shipping, navy, industry and offshore sector. The four product lines SAUER, HAUG, GIRODIN and EK focus on specific fields of application. The SAUER line comprises oil-lubricated high-pressure compressors for a wide variety of applications, while HAUG stands for oil-free and hermetically gas-tight compressors. The GIRODIN and EK lines offer special compressors for the naval market. The modern reciprocating compressors for compressing air as well as a variety of gases reach pressures of 20 to 500 barg. In addition to standard products, customised solutions are offered for every type of application for individual customers, OEMs and globally active companies. With a worldwide network of representatives and partners, Sauer is always close to its customers. By supplementing the compressor range with high-quality accessories, engineering services, assembly and service concepts, Sauer provides complete system solutions right up to complete turnkey installations. Further information at: <https://www.sauercompressors.com>

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**The following images are enclosed with this press release:**



The new management of Sauer Compressors: (from left) Hendrik Murmann (CEO), Nicole Fässler (CFO), Mladen Milcinovic (COO), Dirk Slotke (CSO) and Peter Mißfeldt (CTO). (© Sauer Compressors)



As CFO, Nicole Fässler is responsible for Finance, HR and IT. (© Sauer Compressors)



Mladen Milcinovic is the new COO at Sauer Compressors in charge of Operations. (© Sauer Compressors)